January 28, 2019

Dear Club President Elect,

Pursuant to our District Bylaws, the district must provide to each president elect, a copy of the proposed budget for the 2019-2020 Rotary year one month prior to PETS. The proposed budget is attached for your review.

This proposal has been reviewed by the District Finance Committee and approved by the Executive Committee.

At PETS there will be a time where questions can be asked and answered but if you have questions now, please send them along and Finance Chair, <u>Bill Emslie</u> and/or DGE <u>Chris Woodruff</u> may be able to answer those questions ahead of time.

At PETS a vote will be taken on this budget and 2/3 of Presidents Elect in attendance at that meeting must approve for it to pass as the District's budget for 2019-2020.

We are using this budget to invest in Rotary's future in the clubs in District 5440. Our biggest challenge is in growing membership, member retention and new clubs. These issues have a direct effect on the income side of the budget.

I am confident that all of us are up to the task.

Thank you for stepping up as leaders in the best service organization in the world.

Please let me know if you have any questions,

Chris Woodruff DGE District 5440 Greeley Centennial Rotary