TREASURER’S REPORT

OCTOBER 19, 2021, FOUNDATION BOARD MEETING

**Foundation Budget**

Revenue

September Revenue - $0

Expense

September Expense - $0

Income

September Income – $0

* Income of $0 minus expense of $600

**Account Balance**

Foundation Checking Account statement balance as of 9/30/21 - $5,433.65

Foundation Credit Card Account statement balance as of 10/5/21 - $1,577.23 (RLDS Project)

NOTE: A new credit card account was opened in September. This account was opened to allow Foundation account expenses to be charged to a credit card that will be reimbursed from the Foundation checking account directly rather that have Foundation account expensed charged to the credit card reimbursed from the Club checking account, which then requires a transfer of funds from the Foundation checking account to the Club checking account. Additional charges of $2,149.03.03 (RLDS Project) have recently been made to the new credit card but have not yet posted to the bank statement resulting in total charges to the new credit card of $3,726.27 rendering an available balance of only **$1,707.38** in the Foundation checking account.